

Minutes of the fifth meeting of the eleventh triennium of the Audit, Risk and Investment Committee held at 1.00pm on Tuesday 23 March 2021, in the Tararua Room, Horizons Regional Council, 11-15 Victoria Avenue, Palmerston North.

PRESENT Crs RJ Keedwell (Acting Chair), AL Benbow (via audio visual link), SD Ferguson, JM Naylor (via audio visual link), NJ Patrick, and GJ Turkington.

IN ATTENDANCE Councillors F Gordon, B Gordon, Te Awe Awe, Kirton, Cotton (via audio visual link)
Chief Executive Mr MJ McCartney
Committee Secretary Mrs KA Tongs

ALSO PRESENT At various times during the meeting:
Mr C Grant (Group Manager Corporate and Governance), Mr G Shirley (Group Manager Regional Services & Information), Dr J Roygard (Group Manager Natural Resources & Partnerships), Dr N Peet (Group Manager Strategy & Regulation), Mr R Strong (Group Manager River Management), Mr A Smith (Chief Financial Officer), Mrs E Bethel, Ms C Holdsworth, and Mr S Mancer (Management Accountants), Mr K Russell (Operations Manager), Mr B Watson (Manager Catchment Data), Mr D Neal (Business Services Manager), Mr E Lloyd (Senior Health & Safety Advisor), Mr J Bell (Manager Investigations & Design), Ms C Morrison (Communications Manager), Mr P Beggs and Mr D Tombs (Rangitikei District Council), and Mr M Wilson, Mr S Ketley and Mr N Casey (Aon).

The Chair welcomed everyone to the meeting.

APOLOGIES

An apology for Cr Emma Clarke was submitted at the Council meeting which was held prior to the Audit, Risk & Investment Committee meeting.

PUBLIC FORUMS / DEPUTATIONS / PETITIONS

There were no requests for public speaking rights.

SUPPLEMENTARY ITEMS

There were no supplementary items to be considered.

MEMBERS' CONFLICTS OF INTEREST

There were no conflicts of interest declared.

CONFIRMATION OF MINUTES

ARI 21-16 **Moved** **Ferguson/Patrick**

That the Committee:

confirms the minutes of the Audit, Risk and Investment Committee meeting held on 24 November 2020 as a correct record, and notes that the recommendations were adopted by the Council on 23 March 2021.

CARRIED

MANAGING RISK AND INSURANCE WITHIN A HARDENING MARKET - OUR JOURNEY AND STRATEGY: A PRESENTATION FROM THE ASSET MANAGEMENT LEADERSHIP GROUP *Report No 21-33*

Mr Grant (Group Manager Corporate & Governance) and Mr Strong (Group Manager River Management) provided an executive level summary of the strategy for managing risk and insurance within a hardening market and what that meant for Horizons Regional Council in regards to context. Mr Wilson and Mr Ketley from Aon spoke to a powerpoint presentation regarding risk management and insurance from both a global and governance perspective.

ARI 21-17 **Moved** **Keedwell/Turkington**

That the Committee recommends that Council:

- a. receives the presentation from the Asset Management Leadership Group.

CARRIED

The meeting adjourned at 2.04pm.

The meeting reconvened at 3.26pm.

FINANCIAL PERFORMANCE FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2021 *Report No 21-29*

Mr Smith (Chief Financial Officer) presented this report which informed Members of the financial performance for the past eight months to 28 February 2021 against the Councils' revised budgets. Revised budgets included the Council approved end of year carry forwards along with any Council resolutions approving the use of reserves.

ARI 21-18 **Moved** **Turkington/Ferguson**

That the Committee recommends that Council:

- a. receives the information contained in Report No. 21-29.

CARRIED

PERFORMANCE MEASURES - FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2021

Report No 21-30

Mr Smith (Chief Financial Officer) spoke to this report which informed Members on the eight month progress against the annual performance measures as outlined in the 2020-21 Annual Plan.

ARI 21-19 **Moved** **Ferguson/Patrick**

That the Committee recommends that Council:

- a. *receives the information contained in Report No. 21-30 and Annex.*

CARRIED

CLIMATE RESILIENCE PROJECTS UPDATE

Report No 21-31

This item updated Members on progress with delivering the Flood Protection Climate Resilience Projects. Mr Strong (Group Manager River Management) introduced the report and highlighted the demand on project management resource and the prioritisation and delivery timeframes of the current projects.

ARI 21-20 **Moved** **Keedwell/Turkington**

That the Committee recommends that Council:

- a. *receives the information contained in Report No. 21-31 and Annex.*

CARRIED

JOBS FOR NATURE PROJECT UPDATE - MARCH 2021

Report No 21-32

Dr Roygard (Group Manager Natural Resources & Partnerships) updated Council on the Jobs for Nature work programme that Council approved in July 2020 and gave an overview of the three projects; Regional Stream Fencing and Riparian Planting; Enhancing Fish Populations through Fish Passage Remediation; and Horowhenua Freshwater Management Unit Water Quality Interventions.

ARI 21-21 **Moved** **Ferguson/Turkington**

That the Committee recommends that Council:

- a. *receives the information contained in Report No. 21-32 and Annex.*

CARRIED

PROCEDURAL MOTION TO EXCLUDE THE PUBLIC

ARI 21-22 Moved Keedwell/Turkington

THAT the public be excluded from the following part(s) of the proceedings of this meeting. The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 and section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

CARRIED

General subject of each matter to be considered	Reason for passing this resolution	Ground(s) under section 48(1) for the passing of this resolution
PX1 Confirmation of Public Excluded Meeting held on 24 November 2020	s7(2)(h) - the withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.	s48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
PX2 Risk Register Update	s7(2)(h) - the withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities. The report refers to areas of risk which may be of a commercially sensitive nature.	s48(1)(a) The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.
PX3 Council / Committee to consider whether any item in the Public Excluded minutes can be moved into the public domain and define the extent of the release		

The meeting adjourned to the Public Excluded part of the meeting at 3.58pm and resumed at 4.02pm.

The meeting closed at 4.03pm.

Confirmed

CHIEF EXECUTIVE

CHAIR